

## Appendix 6 – Risks and Mitigation

Title	Inherent Risk	Mitigating Action	Residual Risk
Availability of the type of land we want to purchase for increasing carbon sequestration	2C	<ul style="list-style-type: none"> <li>• Actively monitor the market and also word of mouth for potential opportunities</li> <li>• Keep abreast on the new policies post Brexit and maximise on any opportunities that might ensue</li> <li>• Ensure pathway to purchase is as smooth as possible in readiness for opportunities e.g. delegated approvals in place etc.</li> <li>• Ensure budget available to jump on opportunities when they come up.</li> </ul>	2D
Another buyer offers on the sites we are targeting before us and the offer is accepted	1C	<ul style="list-style-type: none"> <li>• Horizon scan and maximise on word of mouth for potential purchases</li> </ul>	1D

Title	Inherent Risk	Mitigating Action	Residual Risk
		<ul style="list-style-type: none"> <li>• Complete the assessment on potential sites asap on discovering an opportunity</li> <li>• Seek ward member and MAG engagement on the potential purchase asap</li> <li>• Seek independent valuation asap on potential purchase</li> <li>• Attend AMG asap in the negotiation process</li> <li>• Develop business case as quickly as possible for SIG.</li> <li>• Seek a new delegated authority to enable purchases for the purposes of carbon sequestration and ecological improvement to happen quicker.</li> </ul>	
The asking price for the sites is higher than the independent valuation	1D	<ul style="list-style-type: none"> <li>• n/a- accept risk</li> </ul>	1D

Title	Inherent Risk	Mitigating Action	Residual Risk
<p>Management and maintenance of additional nature sites become a financial and operational burden</p>	<p>2D</p>	<ul style="list-style-type: none"> <li>• Ensure that initial procurement has strong focus on efficiency and low running costs for all equipment and facilities.</li> <li>• Maximise on opportunities for grant funding in future years.</li> <li>• Forecast additional revenue pressures and flag early through budget setting cycle.</li> <li>• Maximise on land purchase opportunities (large and few) to keep management burden low, to be able to manage the land through natural regeneration and use of static livestock.</li> <li>• Consider location of additional nature sites, being close to existing sites in Countryside Services portfolio wherever possible.</li> </ul>	<p>4E</p>

	A - Almost Certain					
	B - Highly Likely					
Likelihood	C - Probable					
	D - Possible					
	E - Rare					
		5 - Very Low	4 - Low	3 - Medium	2 - High	1 - Very High
		Impact				